Don't put the blame on me: How different countries blamed different actors for the Eurozone crisis







Eight years since the Eurozone crisis began, there is still no agreement on a comprehensive set of reforms to the governance of the Eurozone. But why has such agreement been so hard to reach? Henrik Müller, Giuseppe Porcaro and Gerret von Nordheim suggest that part of the reason lies in the different narratives that have been expressed in each Eurozone state. Using data from a study of newspaper coverage in France, Germany, Italy and

Spain, they highlight that coverage of the crisis, and particularly which set of actors were to blame for it, has varied substantially across different countries.

Recovering from a crisis is never easy. That's true for individuals as it is for entire nations. Often some painful soul-searching is involved, associated with learnings for life. Something's got to change – it's this attitude that, eventually, triggers progress.

And then there's the Eurozone. Eight years after the sovereign debt crisis started with the near-bankruptcy of Greece, Portugal, and Ireland, member states still cannot agree on a comprehensive set of reforms. With the exception of France's Emmanuel Macron, they even seem to have stopped trying. Currently, Germany is all consumed by its own political paralysis. Italy could be electing a populist government in a matter of days. Spain is preoccupied with the separatist movement in Catalonia. A strong cyclical upswing may finally have caught on. But the currency area seems incapable of turning the aftermath of the crisis into progress. The fundamental question is, why?

As part of a joint research project, we believe that we've found part of the answer: Europeans do not share common political narratives. As a consequence, it seems impossible to come up with a common policy agenda. Or as Lenoid Bershidsky noted: "The euro zone is the only currency union in which there is no single constituent public. Instead, there are a number of national filter bubbles."

Measuring narratives

Since the non-existence of a pan-European public sphere has been a much-lamented obstacle to European integration, the notion of separated publics may not sound too surprising. But we've developed an approach that enables us to measure and compare narratives across countries over time. Applying novel text mining techniques, we analysed more than 51,000 crisis-related articles that appeared in four leading newspapers from the four biggest Eurozone countries – Germany, France, Italy and Spain – over a period of ten years.

Elite newspapers are often used in communication studies as their reporting patterns represent wider parts of the media sphere and of public opinion in general. The four papers we chose – *Süddeutsche Zeitung, Le Monde, La Stampa, El País* – are all centrist or slightly left-of-centre publications and share a fundamental pro-European stance. In doing so, we strove to focus on national differences rather than ideological ones. Note that our analysis is not meant as a critique of media bias, rather we treat these leading publications as a proxy for the prevailing sentiment in the countries concerned.

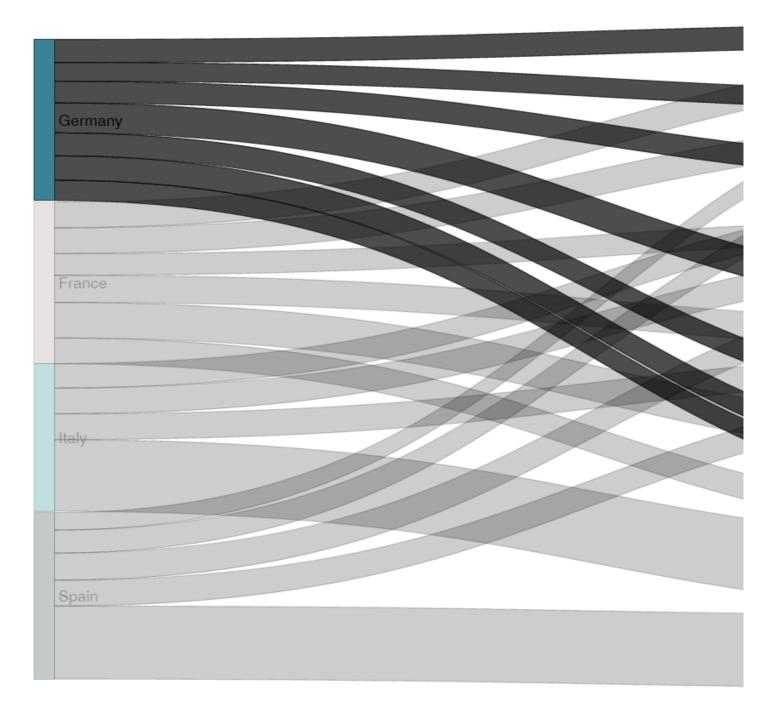
The algorithmic approach yielded a number of "topics" (i.e. categories in which articles of similar content and framing are clustered) for each paper that focus on institutions, such as the "troika", specific Eurozone countries, or the respective national government, as well as, what we call, systemic topics that contain opinion pieces, commentary, or book reviews, shedding light on the overall mood and prominent arguments. In each of the papers, we found a distinct set of crisis-related topics, but they are all of a different composition.

A blame game?

To get a grasp on the question of which entities are being blamed for causing – or prolonging – the crisis, we augmented the algorithm-based content analysis with a "blaming dictionary" (a list of 140 words that attribute responsibility to entities, persons, institutions, and systems). Applying this approach, we constructed a measure of "accumulated blame": i.e. the sums of blame values of the topics present in the discourses in each country over the entire period 2007 to 2016. This approach is meant to capture the exposure each public has had to a certain perspective on the causes of the euro crisis and its possible remedies, thereby producing a measure of the political "priming" each country has experienced.

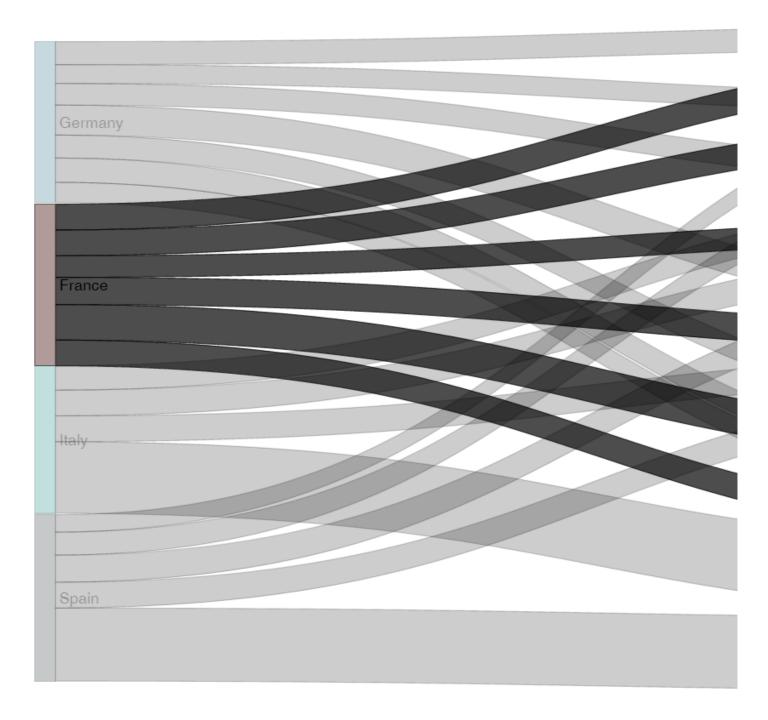
To visualise the results, the accumulated blame values are shown in the figures below. On the left-hand panel, the countries are depicted, while on the right-hand side the blamed institutions are displayed. The intensity of blame is reflected in the width of the lines.

Figure 1: "Blame" in the German Süddeutsche Zeitung



In Germany's leading paper, Süddeutsche Zeitung, accumulated blame for the euro crisis and its aftermath is more or less evenly distributed across the spectrum of possible culprits – displayed by the almost similar width of the lines. The sole exception is the German-inspired stance of EU institutions (EU/Germany), which is all but absent in our list of topics. The picture for France (figure 2) looks relatively similar at first sight, but selected blind spots can be detected, particularly the ECB which is absent as a distinct topic here.

Figure 2: "Blame" in France's Le Monde



Italy's *La Stampa* (figure 3) and Spain's *El País* (figure 4) show rather different patterns. Both countries emphasise the responsibility of their own government, shown by the greater width of these respective lines. Other aspects, though, remain underexposed, such as Greece, banking and financial markets in Italy, and, particularly in Spain, the ECB and the EU.

Figure 3: "Blame" in Italy's La Stampa

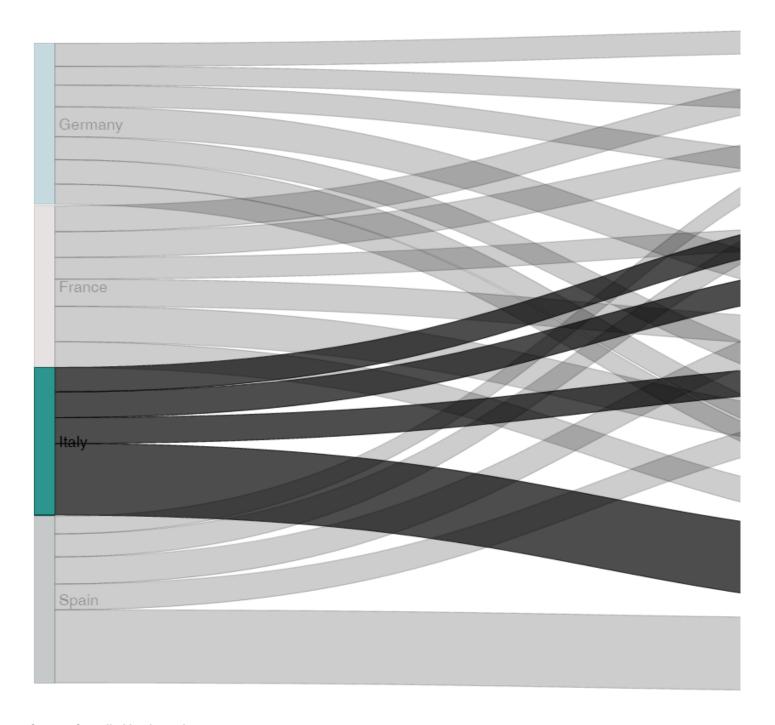
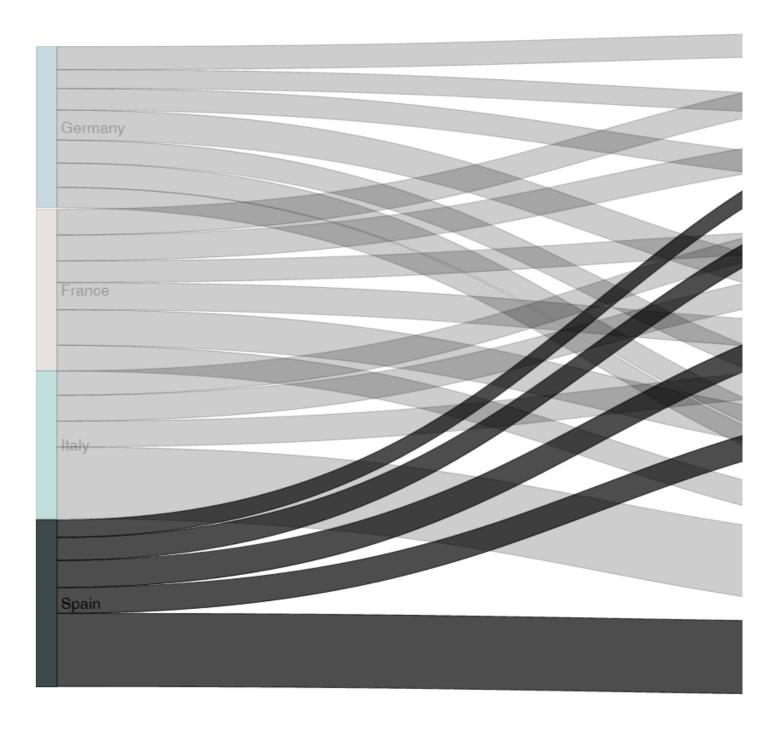


Figure 4: "Blame" in Spain's El País



Roughly put, we found varying crisis narratives in each of the four newspapers, that can be summarised as follows.

- In Germany's leading paper, Süddeutsche Zeitung, blame was placed on everyone else but Germany, the chief suspects being Greece and the ECB. The dominant narrative stressed the need to get back to a perceived status quo of stability and fairness as associated with Germany's post-war model of a social market economy.
- France's *Le Monde* blamed everyone including the French political class, but largely refrained from criticising European institutions such as the European Commission and the ECB.
- Italy's La Stampa saw Italy as the victim of unfortunate circumstances, including EU austerity measures promoted by Germany, and Italy's own politicians.
- Spain's El País primarily blamed Spain itself for misconduct during the boom years preceding the crisis.

So, how do we proceed?

The picture of differing public spheres shows that each euro-area country faces different pressures from their respective publics when discussing how to press ahead with sensible and comprehensive institutional euro-area governance reforms. A consensus has yet to form. And one can only hope that it will have emerged once the next crisis hits.

But what if there was a common European public sphere? It certainly cannot be expected – or wished for – that we'd find a narrower debate, which, for instance, was all in favour of the ECB's bond buying programme. Indeed, a vivid and controversial public debate should be seen as a positive feature. After all, Europe is about democracy. The pros and cons of particular policies and proposals should be debated vigorously, and public figures and institutions should be scrutinised ruthlessly.

But such a debate wouldn't be one that focussed primarily on each nation's particular interests and circumstances. Instead, the well-being of the Eurozone as a whole would serve as a common point of reference. In terms of our measure of "accumulated blame", as shown in the figures above, the patterns for all four countries would look roughly similar.

In such an environment, open public debate would help to set a common political agenda: what's important, what's problematic and what to do to improve the situation. Our analysis suggests that such a pan-European agenda setting process is still a distant prospect. In the meantime, analysing cross-country divergences in national discourses may serve as an incomplete substitute.

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About the author



Henrik Müller – *TU Dortmund University*

Henrik Müller is a Professor of Economic Policy Journalism at the Institute of Journalism at TU Dortmund University, Germany. He is a frequent commentator on current issues in the media. His latest book is *Nationaltheater*, on the rise of nationalism around the globe and its consequences.



Giuseppe Porcaro – Bruegel

Giuseppe Porcaro is Head of Communications and Events at the Bruegel think tank in Brussels. He holds a PhD in political geography from the University of Naples "L'Orientale" and he is the author of *DISCO SOUR*, a forthcoming novel about Europe and democracy in the age of the algorithms.



Gerret von Nordheim – TU Dortmund University

Gerret von Nordheim is a PhD student at the Institute of Journalism at TU Dortmund University. His research interests are focused on applications of Textmining/NLP-algorithms for the analysis of social media content.