



Spatial Economics Research Centre

Thursday, 21 August 2008

House building and affordability

I was never much good at "up-and-down" [economics](#) and couldn't tell you what today's [house building statistics](#) mean for next quarter's house prices.

But the fact that completions in the year to June 2008 were 4% lower than in the previous year doesn't bode well for [long term affordability](#).

Also, its interesting to see that, in keeping with [historical trends](#) house building in England is only marginally biased towards the south (my back of the envelope calculation had 44% of housing completions in London, the South East and East regions as opposed to about 42% of the stock). That certain puts all the fuss over policy exchange's "[move to the south](#)" suggestions in to perspective.

Posted by [Prof Henry G. Overman](#) on [Thursday, August 21, 2008](#)



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