



Spatial Economics Research Centre

Wednesday, 1 July 2009

Housing numbers (numbers numbers)

Just catching up with the news around housing numbers.

Here is [BBC news](#): "investment in housing would be trebled to £2.1bn, funding 110,000 new affordable homes to rent or buy over the next two years and creating 45,000 jobs in construction" Same "extra 110,000" figure in [the Guardian](#)

Contrast that with the [2020 group](#) from March calling for "a house building fiscal stimulus package [of] £6.35bn to fund the building of 100,000 social homes over the next two years".

[CLG](#): "£1.5 billion boost will deliver an additional 20,000 new affordable energy efficient homes over the next two years - and a further 10,000 homes delivered through the private sector".

[Building Britain's Future](#): "We have already committed to investing an extra £1.2 billion this year to build new houses. But to ensure that we meet the needs of young families across the country, we will expand this building programme by investing a further £1.5 billion over the next two years to deliver 20,000 additional energy efficient, affordable homes to rent or buy."

So, the 2.1bn figure is £1.5bn announced yesterday plus £400m for kick start and £100m for LAs (the latter two announced in the budget) plus some unidentified 100m? (Or a bad typo on the 1.2bn?) . It could involve the [extra £500m for kick start](#) mentioned on the HCA website.

I am not sure where the 110,000 figure comes from. It could be the total figures for next year. I don't think it can be extra numbers funded off the back of the most recent announcements.

All a little confusing ...

Posted by [Prof Henry G. Overman](#) on [Wednesday, July 01, 2009](#)

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